

# Cote d'Ivoire Business Seminar

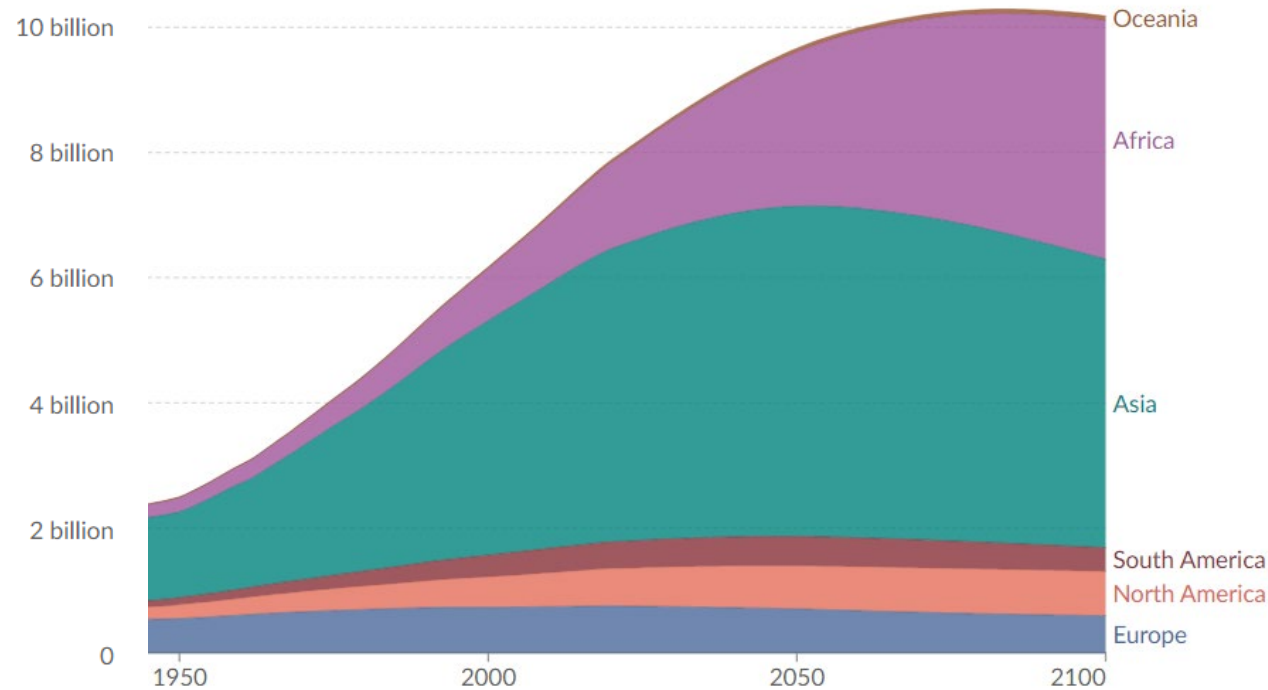
Deputy Director-General for International Trade Policy

TSUJISAKA Takako

# The growing presence of African countries in the medium to long term

- The populations of African countries are expected to continue growing in the long term, and their economies are expected to grow accordingly.

Long-term population estimation by region of the world



<https://ourworldindata.org/grapher/population-regions-with-projections>

Data source: HYDE (2023); Gapminder (2022); UN WPP (2024)

## GDP ranking by Goldman Sachs

Estimation

※Calculated in USD

	2000	2022	2040	2050	2075
1	USA	USA	China	China	China
2	Japan	China	USA	USA	India
3	Germany	Japan	India	India	USA
4	UK	Germany	Germany	Indonesia	Indonesia
5	France	India	Japan	Germany	Nigeria
6	China	UK	UK	Japan	Pakistan
7	Italy	France	Indonesia	UK	Egypt
8	Canada	Canada	France	Brazil	Brazil
9	Mexico	Russia	Russia	France	Germany
10	Brazil	Italy	Brazil	Russia	UK

➤ By 2075, six of the top 10 countries in terms of GDP will be from the Global South.

(資料) OECD, "Real GDP long-term forecast" (<https://data.oecd.org/gdp/real-gdp-long-term-forecast.htm#indicator-chart>)、

PwC, "The World in 2050 The long view: how will the global economic order change by 2050?" (2017年)、ゴールドマン・サックス社「グローバル・エコノミクスレポート -2075年への道」(2022年12月)より経産省作成

# Framework for promoting African business (Support measures for Japanese companies entering Africa)

- Taking advantage of opportunities such as TICAD and the Japan-Africa Public-Private Economic Forum, the public and private sectors will work together to promote African business through Japan Business Council for Africa.

## TICAD

- ◆ International Conference on African Development led by Japan government
- ◆ Co-organized with UN, UNDP, AUC and World Bank
- ◆ Held every three years, alternately in Japan and Africa
- ◆ TICAD8 was held in 2022, Tunisia
- ◆ TICAD 9 will be held in 2025, Japan



## Japan-Africa Public-Private Economic Forum

- ◆ Conference for promoting business in Africa and Japan led by METI
- ◆ Held every three years in Africa
- ◆ 1<sup>st</sup> Forum was held in 2018, South Africa, with attendance of 28 African ministers and 2000 participant
- ◆ 2<sup>nd</sup> Forum was held in 2022, Kenya with attendance of 9 African ministers and 250 participants

## JBCA(Japan Business Council for Africa)

- Established in 2019 as the platform to discuss Africa business between public and private
- Co-chaired by the Minister of METI, MOFA, Chair of the Committee on Africa, Nippon Keidanren, the Chair of Japan-Middle East/Africa Relations Committee, Keizai Doyukai. Chairman of JETRO joined the co-chairs in 2022
- Approximately 480 companies and 700 people participate (as of 2024)
- Carries out the following activities as a permanent organization
  - ① Providing networking and matching opportunities with African governments and companies
  - ② Promoting the improvement of business environments in African countries
  - ③ Support for individual businesses across ministries and agencies, etc.

# The Global South Future-Oriented Co-Creation Project

- The Government of Japan supports investing in Global South countries, by creating co-creation projects that **meet the needs of partner countries**.
- **To solve social issues faced by the partner countries, foster industries in the partner countries** (building an industrial base) and **strengthen economic partnerships among like-minded countries**.
- To move these projects forward quickly and concretely, the Government of Japan (METI) made a one-billion-dollar budget allowance for “The Global South Future-Oriented Co-Creation Project” for **feasibility studies and demonstrations** conducted by Japanese companies and joint ventures with local, Global South-established partner companies.
- We will bring these results to fruition into the realization of FOIP.

## Project Scheme

- The project is broadly divided into 3 categories:
  - ① Large-scale demonstrations: maximum of 4 billion yen,
  - ② Small-scale demonstrations and FS: maximum of several hundred million yen, and
  - ③ Master plan development.
- ①: **managed through contributions to international organizations.**  
Projects targeting African countries are carried out through contributions to UNIDO.
- ② and ③: **directly managed by the Ministry of Economy, Trade and Industry (METI), Japan**
- The application period will be in fiscal year 2024. The project implementation periods are:
  - ①: **maximum 3 years** (for projects for which the subsidy agreement is concluded after April 2025, the implementation period will be until March 2028), and
  - ② and ③: **about 1 year**

# Overview of the business environment in Côte d'Ivoire

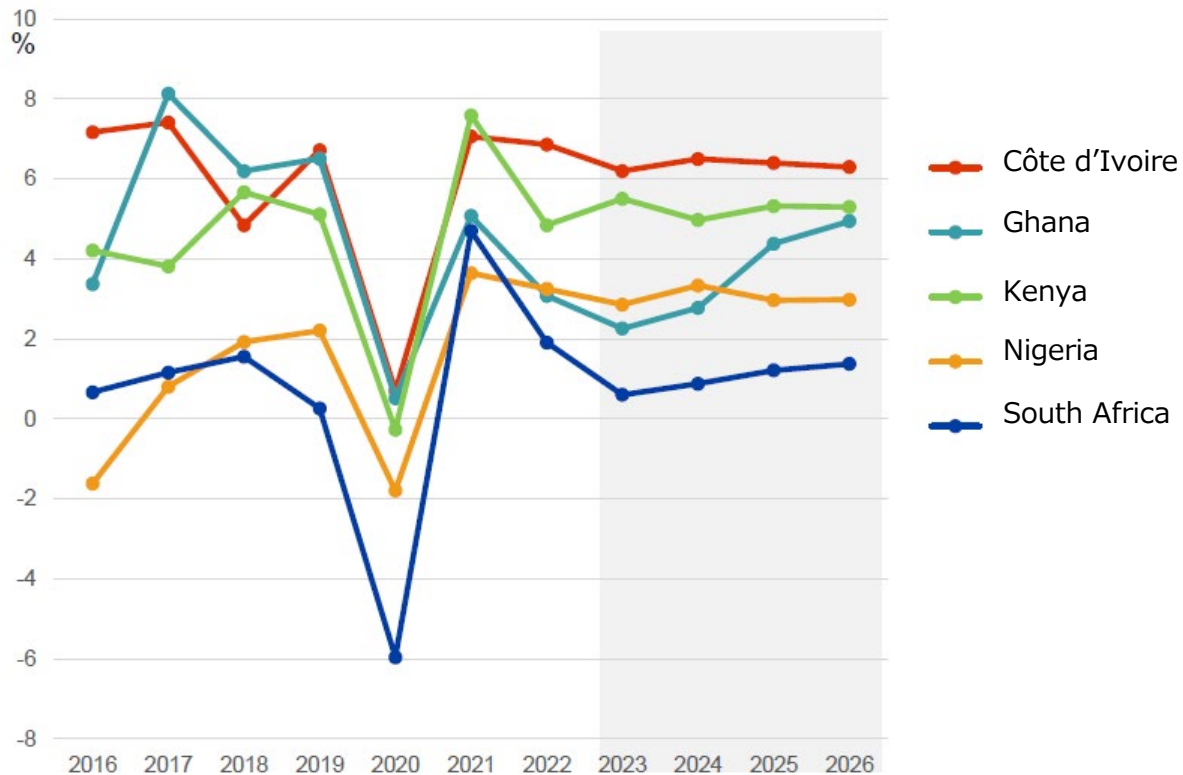
## The features of economy of Côte d'Ivoire

- High economic growth rate: Approximately 7%
- Stable politics and security
- A hub of the West African Francophonie

## Number of Japanese companies expanding into Côte d'Ivoire

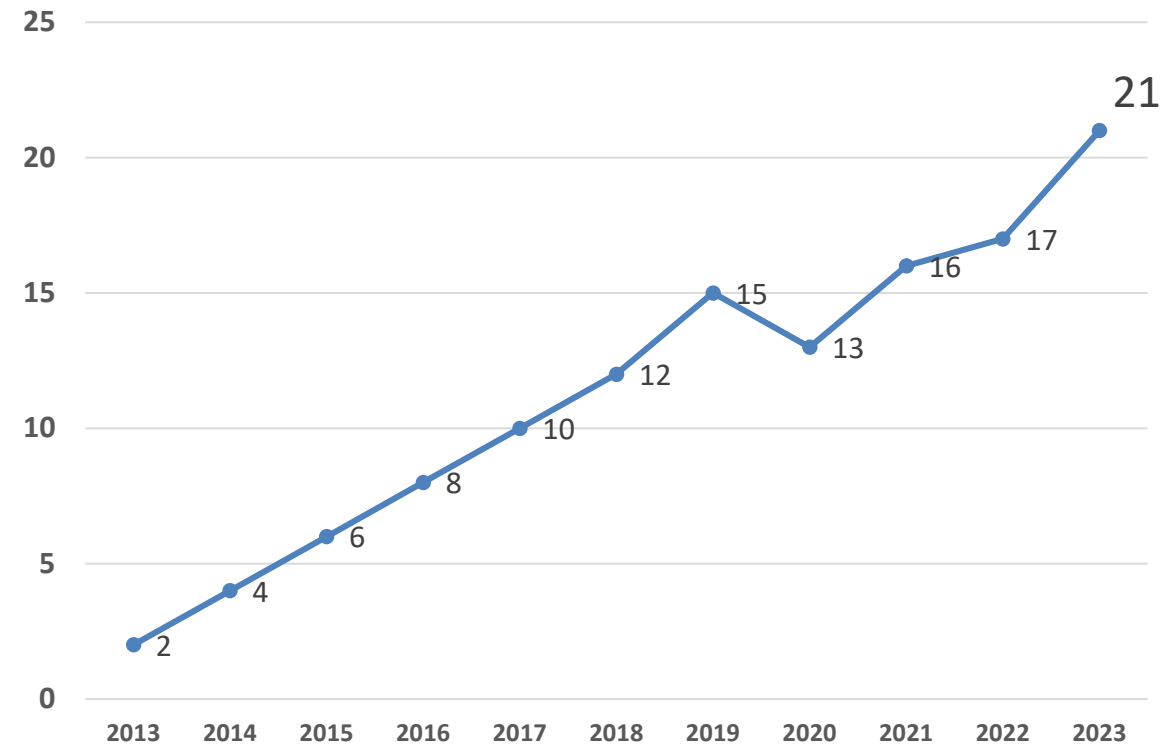
- In the last 10 years, the number of companies has increased from 2 to 21, a tenfold increase

## Real GDP growth rate of African countries



Source : IMF, World Economic Outlook Database

## Number of Japanese companies expanding into Côte d'Ivoire



Source : Ministry of Foreign Affairs of Japan

# Outline of the 3<sup>rd</sup> Japan-Africa Public-Private Economic Forum

- As the focus of TICAD shifted from development assistance to trade and investment promotion, former Prime Minister ABE announced the establishment of the "**Japan-Africa Public-Private Economic Forum** at TICAD6 (@Nairobi, Kenya, August 2016).
- While TICAD is a multi-summit meeting of heads of state and government covering a wide range of topics, this forum exchanges **views with high-level participation from the public and private sectors in the areas of trade, investment, infrastructure, energy, etc., with the aim of promoting cooperation between Japanese and African companies and business activities of Japanese companies.** The Forum is held in Africa every three years under the joint sponsorship of METI, JETRO, and the African host country.
- The aim is to **present a vision for the future of economic diversification and industrial advancement in Africa** with a view to **co-creation** with Japan, and then **to achieve both solution to Africa's social issues and green and sustainable growth.**

## The 1<sup>st</sup> Forum

(Johannesburg, RSA / May 2018)

- Attendees (Jpn): **Minister of Economy, Trade and Industry Seko**, Parliamentary Vice-Minister Okamoto, Parliamentary Vice-Minister Takahashi, JICA, JBIC, NEXI, JOGMEC, Nippon Keidanren, Keizai Doyukai, etc.
- Attendees (Africa): **42 countries, including 28 cabinet-level officials** such as South African President RAMAPOSA



TICAD7  
2019  
Yokohama

## The 2<sup>nd</sup> Forum

(Online-based Thematic Session / Dec 2021  
Plenary Session in **Nairobi, Kenya** / May 2022)

- Attendees(Jpn): **Vice Minister of Economy, Trade and Industry Hosoda**, Vice Minister of Foreign Affairs Suzuki, JICA, JBIC, NEXI, Nippon Keidanren, Keizai Doyukai, etc.
- Attendees(Africa): **16 countries, including 9 cabinet-level officials** such as Ms. Maina, Cabinet Secretary of Industrialization, Trade and Enterprise Development of Kenya



TICAD 8  
2022  
Tunisia

## The 3<sup>rd</sup> Forum

**[Date] December 16, 2024 (Dec 17 side event)**  
**[Host country, city] Côte d'Ivoire, Abidjan**

- August 2024 TICAD Ministerial Meeting at Tokyo

As a TICAD-related forum, discussions will be focused on economy and industry, aiming for synergy through a seamless flow **from the TICAD Ministerial Meeting (Foreign Minister) to the Japan-Africa Forum (METI Minister) to TICAD9 (Prime Minister).**

**Connecting to TICAD 9 @ Yokohama to be held in August 2025**