



BUSINESS CLIMATE AND INVESTMENT OPPORTUNITIES IN CÔTE D'IVOIRE



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INVEST IN
CÔTE D'IVOIRE



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Area : **West Africa**

Official Language: **French**

Population : **29 millions (2022)**

3/4 of the population is under 35 years of age

Currency : **FCFA (XOF) (1 EURO = 656.57)**

Surface : **322, 462 sqKM (60% arable land)**



A resilient economy



\$70 billion in GDP

GDP growth of 5.5% from 2019 to 2022 despite Covid-19 and the war in Ukraine



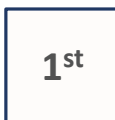
GDP per capita of USD 2730 in 2023 (IMF)

Highest GDP per capita in West Africa



Inflation rate of 5.5% in 2022. The sub-Saharan average is 14.5%.

An attractive business environment



Most attractive country in Africa according to the Deloitte Africa Investment Attractiveness Index

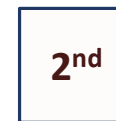


Consecutive edition with the country at the top of the ranking (2019, 2020, 2022) of the Deloitte Africa Investment Attractiveness Index

A regional economic powerhouse



largest economy in French-speaking West Africa



West Africa's largest economy

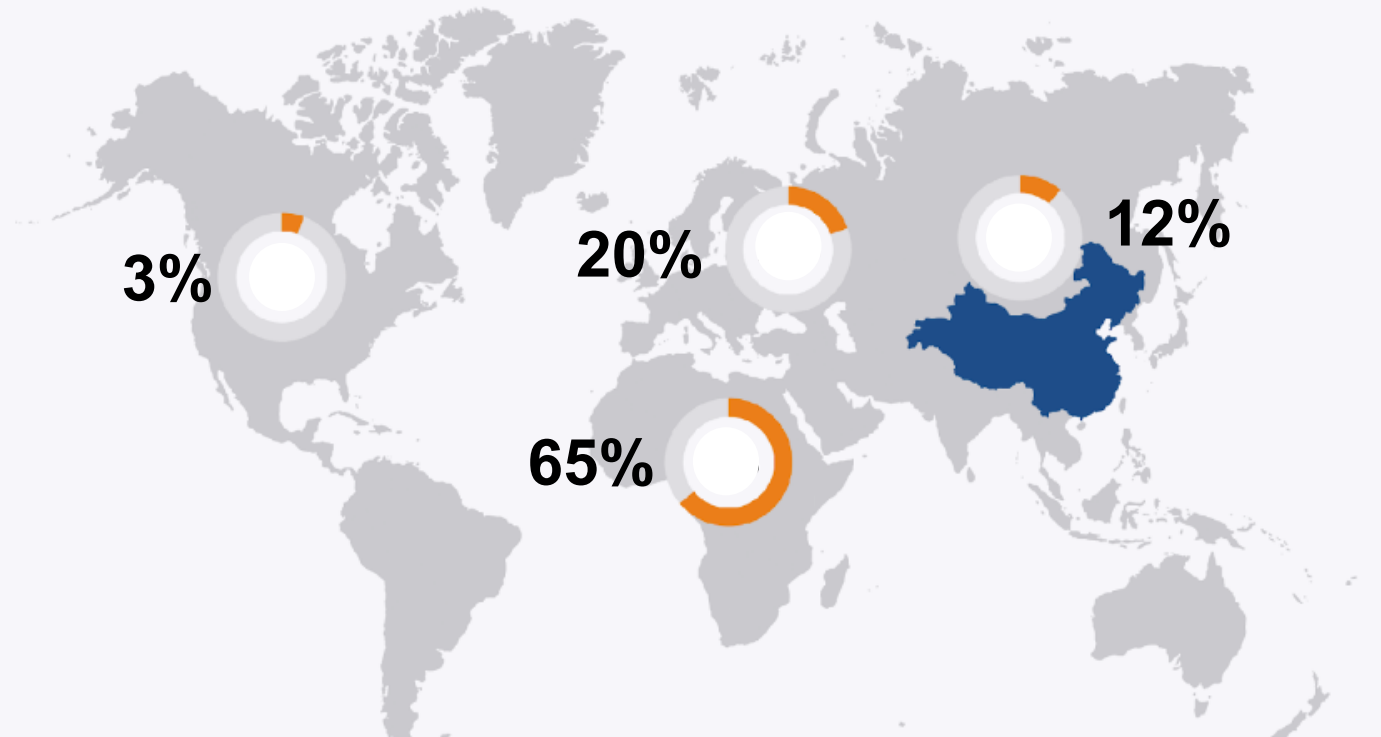


Producer, exporter and processor of cocoa in the world

An attractive economy for Private investment

CEPICI (2013 – 2023)

Direct investment attracted
12.5 billion USD



Foreign : 57% / Domestic : 43%

Reasons to Invest in Côte d'Ivoire



**Dynamic economy
with sustained growth**



**Substantive
human capital**

**Abundant natural
resources**



**Reliable and cost
effective power supply**



**Modern economic
infrastructures**

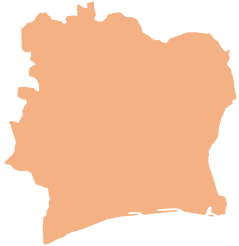







**Investment-friendly
business environment**

**Regional hub &
thriving market**



Côte d'Ivoire provides preferential access to dynamic and large consumer markets in the west African sub region and in the whole continent

In Africa				With Europe and the USA
<p>Domestic Market</p>  <p>29 million inhabitants</p> <p>A growing middle class</p>	<p>WAEMU</p>  <p>140 million inhabitants</p> <p>8 countries sharing the same currency (F CFA)</p>	<p>ECOWAS</p>  <p>400 million inhabitants</p> <p>15 countries Middle Class : 100 millions consumers</p>	<p>Continental Free Trade Area</p>  <p>1.2 billion inhabitants</p> <p>53 countries in Africa Free trade and agreement Elimination of tariffs</p>	 <p>0% import duties to the US under AGOA for Ivorian products</p>  <p>0% import duties to the EU under EU/EPA for Ivorian products</p>

A country with a clear vision of its future

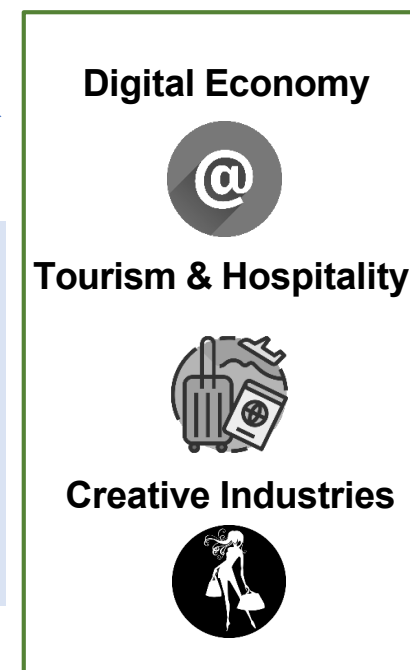
Vision 2023

To accelerate the country's economic and social transformation and become an upper middle-income economy by 2030.

NDP 2021 - 2025

- Total investment valued at **€ 90 billions**, with 75% expected from the private sector
- Estimated GDP growth rate (2021 – 2025) : **7,65%**
- One of the key objectives is to reduce poverty rate from 39.4% in 2018 to **20% by 2030**

The Ivorian government has identified seven industrial clusters to drive its industrialisation ambition to accelerate the country's industrialization + three niches



A land of opportunities in multiple sectors



FARMING SECTOR

9 agropoles; machinery assembly lines, seeds, fertilizers, irrigation systems, agritech solutions ...



TOURISM & HOSPITALITY

Hotels & resorts, invest in seaside tourism, ecotourism, medical tourism, business tourism...

AGRO-INDUSTRY

Industrial Parks; Processing of cocoa, cashew nuts, fruits & vegetables, palm oil, coffee, natural rubber, cassava, shea nuts...



HEALTH & PHARMACEUTICAL

Building private hospitals, modernisation of facilities, pharmaceutical Industries, equipments... Smart drug delivery



HOUSING & CONSTRUCTION

150K social housing, middle and high standing housing, Commercial buildings, Construction Materials



DIGITAL ECONOMY

Invest in datacenters, optical fiber networks, biotechnology, e-tourism, e-agriculture, e-education, e-health ...

MINING & ENERGIES

Gold and natural resources exploitation and refinery, building hydropower, solar, waste to energy and PEV power plants...








TRANSPORTS & LOGISTICS

Invest to extend port terminals, BRT projects, railroads construction, renewal of taxis and buses, Automobile Assembly lines and components makers



Investment Opportunities | in agro processing

Raw material	Rank 2023	Production (kT)	1st processing rate	Opportunities
	1 st in world	2 000	40%	Factory for processing cocoa into butter, cake and cocoa powder
	1 st in world	1 225	22%	Almond extraction, juice, alcoholic beverage, jam, syrup and cosmetic balm manufacturing
	1 st in Africa & 3 rd in world	1 700	100%	Tire products, latex products, automotive seat foams, Creation of a tire manufacturing plant for motorcycles and cars ...
	4 th in Africa	400	100%	Spinning, clothing manufacturing, medical inputs
	1 st in ECOWAS	180	<5%	Processing of fruit juices, cosmetics, medical derivatives, jams,...

State objective : to process at least 50% of local raw agricultural materials

Investment opportunities

○ In plantation

Create large scale plantations for rice, fruit & vegetables, cassava...

○ In processing

Industrial plants to process latex, cashew, shea, cotton, rice, corn, cassava, vegetables, mangoes into semi-finished or finished products

○ In distribution, agrologistics and agricultural services

High yield seeds and fertilizer production units

Warehousing, logistics and distribution solutions

Mechanization solutions, land irrigation systems and agri-tech solutions



Investment Project | Livestock and meet processing

Products (tons)	Fish	Meat	Pig
Local consumption	600,000	320,000	60,000
Local production	100,000	130,000	10,000
Import	500,000	190,000	50,000
Minimum production to meet	500,000	190,000	50,000



Integrated fish farms
(fingerling, fish feed,
training)



Piggery project and
slaughter house



Cattle breeding and
meat production

Country's ambition : Becoming the medical hub in West Africa

OBJECTIVES

Increase local drug production to 25% by 2025

STRATEGIC PROJECTS TO EMBODY THIS AMBITION

- Creation, planning and development of a pharmaceutical and bio technologic technopole
- Launch of universal health care Insurance

INVESTMENT PROJECTS / OPPORTUNITIES

- **Manufacture of essential generic drugs** covered by Universal Health Care insurance;
- **Manufacture of small - and large - volume sterile healthcare products**, including eye drops;
- **Manufacture of medical devices and other products using rubber latex and cotton** (e.g., sterile gloves, syringes, sterile compresses, etc.).
- **ABIDJAN MEDICAL CITY PROJECT**

SOME KEY FACTS ABOUT THE SECTOR

2907 MW
national total
output in 2024

**40 million tons of
agricultural waste**
produced every year

**40 to 100 K tons of
plastic wastes**
produced every year

**5 to 20%
are
recycled**

Some projects in renewable Energies



Solar panel and
equipment
manufacturing facility



Bio-fuel manufacturing
unit using cashew shells



Coconut waste processing
into biochar

Waste management and environment technologies

Production of organic
fertilizers from cocoa
residues



Modernization and inter-
municipal management of
solid waste in 16
secondary cities in Côte
d'Ivoire



Development of the Special Biotechnology & Innovation Free Zone on 242 hectares



- Business center on the outskirts of Abidjan
- Assembly lines for electronics and appliances
- Warehouse and logistics
- Shopping mall and duty free
- Technology universities
- Amusement park
- Solar plant

Context : Côte d'Ivoire has significantly increased its cotton production from 387,000 tons in 2018 to 559,500 tons in 2022. However, the processing rate of cotton into finished products, remains relatively low.

Investment opportunities

- Integrated knitted factory;
- Home Textile factory;
- Woven Greige cloth for African Print Fabric
- Denim Fabric Factory;
- Ready-Made Garments (RMG) factory.
- Standalone Knitted Fabrics



Business-friendly environment



SECURING BUSINESS

- Creation of Commercial courts
- Protection of minority shareholders
- Priority to amicable resolution



Streamlined and simplified procedures

- Vast process of Digitization of administrative documents and services
- Process acceleration : Building permits, business creation, foreign trade
- E-services: E-tax, E-Social security, E-entreprise, E- Supplier



COMITE NATIONAL DE PILOTAGE DES PARTENARIATS PUBLIC-PRIVE CÔTE D'IVOIRE

Transparent framework

- Strengthening the legislative and regulatory framework
- Anti-corruption law



Tax incentives

- Appealing Investment Code
- Sectoral codes (electricity, mining, telecommunications, etc.)
- Existing free zone for Biotechnologies (VITIB), approved textile and automobile Special Economic Zones

Business climate



Securing Business

- Signature of investment protection agreements between Côte d'Ivoire and China
- Protection of minority shareholders' (10%) rights
- Priority to amicable resolution



STREAMLINED AND SIMPLIFIED PROCEDURES

- **Vast process of Digitization** of administrative documents and services
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COMITE NATIONAL DE PILOTAGE DES PARTENARIATS PUBLIC-PRIVE

CNP-PPP
CÔTE D'IVOIRE

TRANSPARENT FRAMEWORK

- Strengthening the legislative and regulatory framework
- Creation of an High Authority for Good governance
- **Anti-corruption law**



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COMITE NATIONAL DE PILOTAGE DES
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TAX INCENTIVES

- **Appealing Investment Code**
- Sectoral codes (electricity, mining, telecommunications, etc.)
- Existing free zone for Biotechnologies (VITIB), **approved textile and automobile Special Economic Zones**

Côte d'Ivoire has adopted a new investment code in 2018 with the objectives to promote local content and foster sustainable, regional and inclusive economic development

2 investment regimes

(Investment approval & investment declaration)

2 sector categories

category 1 (*Agriculture, Agro-industry, Health, Hospitality**)

category 2 (*other eligible sectors*)

3 investment zones

(Zones A, B, C)

2 phases

(Investment phase & operation phase)

Additional fiscal incentives

For structuring projects, local content and SMEs

Non fiscal incentives

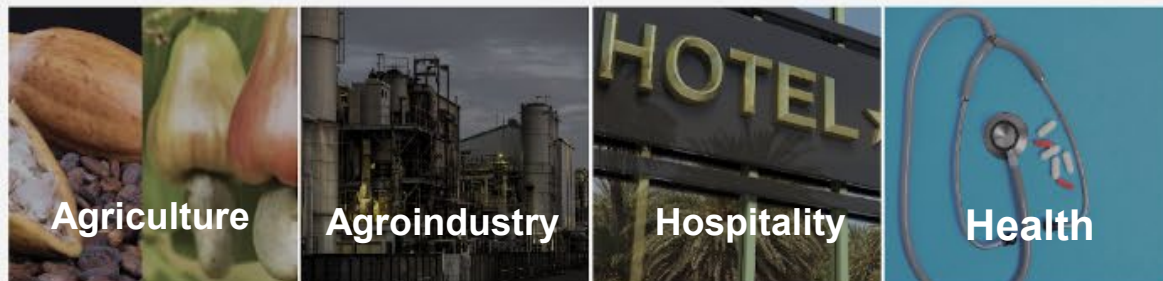
To secure access to raw materials, currencies, transfer of assets and remunerations, protect patents and trademarks...

The investment code : Eligible Sectors

ELIGIBLE SECTORS



CATEGORY 1



To benefit of exonerations in zone A : Minimum spending of 60 millions RMB / zone B : Minimum spending of 24 millions RMB

CATEGORY 2



Eligible sectors not included in Category 1 : construction, ITC, manufacturing, logistics, industrial building, training...

INELIGIBLE SECTORS



Financial services

Liberal professions

Retail/Trading

Non-industrial buildings

Fiscal incentives

		ZONE A Abidjan and neighbouring cities	ZONE B Cities with more than 60k inhabitants	ZONE C Cities with less than 60k inhabitants
Big corporations	Category 1	Tax exemptions 50% for 5 years	Tax exemptions 100% for 5 years 50% for 5 years	Tax exemptions 100% for 10 years 50% for 5 years
	Category 2	Tax credit 25% of total investment	Tax credit 35% of total investment	Tax credit 50% of total investment
SMEs	Category 1	Tax exemptions 100% for 5 years	Tax exemptions 100% for 5 years 75% for 5 years	Tax exemptions 100% for 15 years
	Category 2	Tax credit 37.5% of total investment	Tax credit 52.5% of total investment	Tax credit 75% of total investment
Structuring projects		Additional advantages granted by a state convention negotiated by CEPICI		
Local content		2% additional tax credit granted to companies for each of the following fulfilled criteria : <ul style="list-style-type: none"> • Local employment (at least 80% of the staff must be ivoirien) • Outsourcing (25% of contracts dedicated to local SMEs) • For local shareholders (at least 15% of the shares) 		



How to invest in Cote d'Ivoire ?



Contact CEPICI :
The One-stop Shop for investment

CEPICI is responsible for :

- 1 **Providing regulatory and economic information** to the investors prior to the set-up phase
- 2 **Facilitating administrative formalities** relating to the establishment, operation, transmission or extension of businesses;
- 3 **Receiving and processing applications related to company registration at the One-Stop-Shop ;**
- 4 **Receiving and processing investors' applications** to the Investment Code
- 5 **Ensuring**, in relation with the relevant administrations and public and private agencies, **the implementation of the provisions of the Investment Code;**
- 6 **Receiving and processing investors' applications for industrial land ;**
- 7 **Facilitating formalities for businesses and investors.**
- 8 **Providing troubleshooting and aftercare services to investors throughout the company life-span**

Undertaking reforms to improve the business climate

Image building & country branding

Contributing to investment policies and sector strategies

INVESTMENT TARGETING & MARKETING

- Business intelligence for investors profiling
- **Providing relevant information** (tax, regulatory, banking data, actors, licences, sourcing, sectorial information, **investment opportunities and projects portfolio,..) to potential investors**
- Pledges and Investor tracking
- **Anglo saxon desk, Japan Desk**
- **Organization of economic forums, trade missions, roadshows**
- Business matchmaking
- **Diaspora and the Districts** investment support

INVESTMENT FACILITATION

- **Facilitating investments and assisting investors with its interactions with the administrations** for company registration, Environmental impact study, Investment code incentives, business licences, industrial lands, construction permit, etc..
- **Fast tracking services**

AFTERCARE SERVICES

- **Investment monitoring & evaluation post investment**
- **Collect companies' griefs and complaints during their operation phase** with the administration services, **in their day-to-day business**
- **Deal with Investors claims and disputes with these administrations**
- Ensure companies benefit from the full range of incentives



- Côte d'Ivoire remains one of the best performing countries in Africa and the sub-region, with a growth rate of 6.5% in 2023;
- Constant improvement of the business climate in Côte d'Ivoire;
- Numerous cross-sectoral investment opportunities in different sectors;
- CEPICI is available to support you in your investment projects.



The one stop shop for
investment in Côte d'Ivoire

THANK YOU

Headquarter
1st and 2nd floor building MEMANOU
Boulevard Clozel, Plateau-Abidjan

 CEPICI_Officiel

 www.cepici.ci

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INVESTIR EN
CÔTE D'IVOIRE



